

FAFSA and Scholarship Information



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FAFSA 101

- Free Application for Federal Student Aid (FAFSA)
 - ❖ KEY WORD= FREE!
- 2023-24 Application opens 10/01/2022
- This application is the calculation to determine your ability to pay
 - Estimated Family Contribution (EFC) changing to Student Aid Index in 24-25
- Applying is not mandatory but HIGHLY recommend to apply your first year
 - Don't leave any money on the table!



FSA ID

- Your FSA ID is your way to electronically sign your FAFSA and access myStudentAid information at a later date
- Both student and one parent will need to apply for a FSA ID
 - Student will need to use their own phone number and email
 - Parent will need to use their own phone number and email
- Only one parent needs to create a FSA ID- they will also be the one to sign the FAFSA
- FSA ID will be used each year to file the FAFSA and sign other documents for FSA documents
 - Recommend both the student and parent write down their username, password and security questions/answers when creating



Steps to Completing the 2023-24 FAFSA

1. Apply for a FSA ID- Do this now!

- Both student and parent will need an FSA ID
- 2. Collect these documents:
- 3. Complete 23-24 FAFSA
 - Look for FAFSA FRENZY events in the area for you to attend to get assistance
- 4. Review Student Aid Report (SAR)

After submitting the FAFSA, schools will receive the application within 48-72 hours

DOCUMENTS:

- Social Security card
- Your driver's license (if you have one)
- ❖ Your 2021 W-2 forms
- Your 2021 federal income tax return.
- ❖ Your 2021 untaxed income records.
- Your current bank statements.
- Your parents' federal income tax return.
- ❖ Your parents' 2021 W-2 forms.
- Your parents' bank statements.
- Your parents' untaxed income records.
- Your parents' current business and investment records



My Scholarship Central

- My Scholarship Central is a free scholarship search and application website
- Statewide collaboration in 2020 to make this one place for Missouri students to go to find all major nonprofit scholarships providers in Missouri
- Free and easy to use
- <u>www.myscholarshipcentral.org</u>





Questions?

For more information, please contact:

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